

R&D Tax Credits in Environmental & Renewable Energy

With increasing effects of climate change on our planet at the top of Government agendas worldwide, renewable energy, protection of our environment and the reduction of waste is undoubtedly one of the most important areas for R&D of this decade. Many companies in this sector are unaware they are eligible for an R&D Tax Claim.



DO YOU QUALIFY?

The R&D tax credit scheme rewards any company whose work seeks to resolve a 'scientific or technological uncertainty'.

Qualifying activities in the environmental sector may include:

- Designing and developing more efficient and cheaper solar technology.
- Incorporating renewable energy in to listed, heritage buildings or complex sites.
- Recycling of waste to create new products with better performance or to reduce costs.
- Developing processes or products to reduce noise pollution.

PROJECT EXAMPLES

We have experience dealing with a wide range of claims in the Environmental & Renewable Energy industries. Examples include:

- Development of a biomass boiler using sustainable fuel to dry wood-chip.
- Designing a hydro-generator capable of being placed remotely from the water source, allowing greater flexibility of use.
- Prototyping an anaerobic digester for food waster to ensure optimal performance.
- Advancement of the design of rotor blades for wind turbines for improved reliability, aerodynamic properties noise efficiency and structural resistance.



What costs can I claim?

- Employee costs (including PAYE costs and pension contributions)
- Subcontractor costs
- Consumable Materials
- Energy Costs
- Certain specialist equipment

How much can I claim?

The tax relief is generous - up to **33% of the qualifying expenditure** for SME's and 11% for large companies under the **RDEC scheme**. The claim is part of a company's normal Corporation tax return and applies to the **latest two financial years**.



Why Choose Libcus?

As Chartered Accountants with a dedicated focus on Research & Development, we use our specialist knowledge and expertise to investigate your eligibility and compile a claim. Our consultants have an unique mix of skill set in terms of technical understanding of both industry and tax and are up to date with the current government legislation, minimising the risk for our clients.

With 100% success rate you can be confident we will help maximise your claim. Contact us today to find out more.