

# R&D Tax Credits in Architecture and Construction Industries

Whenever anyone talks about research and development (R&D), the usual industries spring to mind including pharmaceuticals, software and engineering. It may come as a surprise to learn that companies involved in Architecture, Construction and Property also have the potential to claim.



## DO YOU QUALIFY?

The R&D tax credit scheme rewards any company whose work seeks to resolve a 'scientific or technological uncertainty'. Qualifying activities in Architecture & Construction may include:

- Developing a new construction method or material.
- Creating a technical architectural solution.
- Developing designs for unique/challenging environments.
- Developing new software applications for use in the sector.
- Developing new or improved designs for structures.

## PROJECT EXAMPLES

We have experience dealing with a wide range of claims in the Architecture & Construction industries including:

- Design of a housing concept with integrated smart technology for assisted living and waste disposal efficiency.
- Research into use of modular ceramic components in furniture and interior applications including exploration of colour coatings, mould construction techniques and fibre-glass core to minimise weight.
- Development of versatile and robust modular off-site manufactured timber panel system to deliver sustainable and efficient primary school environments.



## What costs can I claim?

- Employee costs (including PAYE costs and pension contributions)
- Subcontractor costs
- Consumable Materials
- Energy Costs
- Certain specialist equipment

## How much can I claim?

The tax relief is generous - up to **33% of the qualifying expenditure** for SME's and 11% for large companies under the **RDEC scheme**. The claim is part of a company's normal Corporation tax return and applies to the **latest two financial years**.



## Why Choose Libcus?

As Chartered Accountants with a dedicated focus on Research & Development, we use our specialist knowledge and expertise to investigate your eligibility and compile a claim. Our consultants have an unique mix of skill set in terms of technical understanding of both industry and tax and are up to date with the current government legislation, minimising the risk for our clients.

**With 100% success rate you can be confident we will help maximise your claim. Contact us today to find out more.**